

MEMORANDUM FOR: The Director

The attached memorandum is for information only.

It reports on the progress we are making in providing economic intelligence support to George Shultz, Ken Dam, and others in Treasury and the Council on Economic Policy.

Ed Proctor

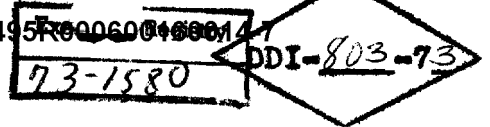
21 March 1973
(DATE)

FORM NO. 101 REPLACES FORM 10-101
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21 MAR 1973 XR 73-467

MEMORANDUM FOR: Deputy Director for Intelligence

SUBJECT : Intelligence Support for Treasury
and CEP

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1. The creation of the Council on Economic Policy with Secretary Shultz as its head and Ken Dam as its Executive Director, and the assignment of [] from this Office to John Hart's group at Treasury are beginning to have a major impact on the amount and direction of economic intelligence support. [] briefs Secretary Shultz, Ken Dam, and several Undersecretaries and Assistant Secretaries of the Treasury every morning. He is the sole channel to Secretary Shultz for current intelligence. As part of his briefing services, he brings to the attention of these high officials specific CIA products of special interest, such as occasional intelligence memoranda and the Economic Intelligence Weekly.

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2. In addition to providing current support, [] is becoming an important channel for information and research requirements. In the past two weeks we have received requests for 5 studies in this manner. A listing of these requests is attached. Some of these require additional collection and we levied requirements accordingly []

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3. It is apparent that the CEP system is working very efficiently as a channel for intelligence support.

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[]
Secretary of the Interior Whittaker. As a kind of top-level traffic cop for US economic policy matters Mr. Dam will be a central customer for CIA's economic product.

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MAURICE C. ERNST
Director
Economic Research

Attachment:

As stated,
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